

Code **KDH**
Company name Khang Dien House Trading and Investment Joint Stock Company
Date 04/13/2017
Subject **Resolution on the 2017 AGM**

Content:

Khang Dien House Trading and Investment Joint Stock Company announces Resolution No.01/2017/NQ-DHDCĐ dated April 11, 2017 as follows:

1. Approval of report on the BODs activities in 2016
 - Revenue: 3,932 billion dongs, increase 274%
 - Profit after tax (parent company): 372 billion dongs, increase 47%
2. Approval of the report on the company's business result in 2016:
 - Revenue & profit:

Unit: billion dongs

Content	2014	2015	2016	Comparison of 2015 & 2016	
				Increase/Decrease	% Rate
Net revenue	621	1,050	3,932	2,882	274
Profit before tax	105	317	583	266	84
Profit after tax	63	268	405	137	51
Parent company shareholders' profit after tax	102	253	372	119	47
EPS (dongs/share)	1,610	1,020	1,590	570	56

- Expenses:

Content	2014	2015	2016	Comparison of 2015 & 2016
Cost of sale	85%	68%	75%	+7%
Interest expense	6%	1%	0%	-1%
Selling expenses	4%	6%	4%	-2%
General & administrative expenses	6%	7%	3%	-4%

- Assets:

+ Assets structure fluctuations:

Unit: billion dongs

Content	2014	proportion	2015	proportion	2016	proportion
Cash equivalents	435	14%	983	11%	1,059	13%
Receivables	537	17%	654	8%	1,485	19%
Inventories	2,075	67%	5,865	69%	4,618	58%
Long-term assets	37	1%	907	11%	696	9%
Other assets	37	1%	133	1%	79	1%
Total assets	3.121	100%	8,542	100%	7,937	100%

+ Assets value fluctuations:

Unit: billion dongs

Content	2014	2015	2016	Comparison of 2015 & 2016	
				Increase/Decrease	% Rate
Cash equivalents	435	983	1,059	76	8
Receivables	537	654	1,485	831	127
Inventories	2,075	5,865	4,618	(1,247)	-21
Long-term assets	37	907	696	(211)	-23
Other assets	37	133	79	(54)	-41
Total assets	3.121	8,542	7,937	(605)	-7

+ Capital:

Unit: billion dongs

Content	2014		2015		2016	
	Value	proportion	Value	proportion	Value	proportion
Short-term debt	482	15%	1,037	12%	1,272	16%
Long-term debt	1,102	35%	3,333	39%	2,267	28%
Owner's equity	1,499	48%	3,257	38%	3,477	44%
Profit after tax of minorities	38	2%	915	11%	921	12%
Total resources	3.121	100%	8,542	100%	7,937	100%

+ Value fluctuations:

Unit: billion dongs

Content	2014	2015	2016	Comparison of 2015 & 2016	
				Increase/Decrease	% Rate
Short-term debt	482	1,037	1,272	235	23
Long-term debt	1,102	3,333	2,267	(1,066)	-32
Owner's equity	1,499	3,257	3,477	220	7
Profit after tax of minorities	38	915	921	6	1
Total assets	3.121	8,542	7,937	(605)	-7

+ Financial indicators:

Content	2014	2015	2016
Solvency			
Short-term payment ratio	6.4	7.4	5.7
Quick ratio	2.1	1.7	2.1
Capital structure			
Debt ratio/total assets	51%	51%	45%
Debt ratio/owner's equity	106%	134%	102%
Activity index			
Inventory rotation	0.3	0.1	0.6
Receivables rotation	1.2	1.6	2.6
Net revenue/ total assets	0.2	0.1	0.5
Profitability			
ROS	10%	26%	10%
ROA	2%	3%	5%
ROE	4%	8%	12%

3. Approval of the company's business plan in 2017:

In 2017, the company will promote the sale projects: Mega Village, Melosa Garden, Lucasta and develop the projects: Merita, Monada, Jamila apartment.

4. Approval of plan for the 2016 profit distribution & deduction from funds in 2016:

No.	Content	Rate	Amount (thousand dongs)
1	Remaining profit from the previous years		97,203,991
2	Profit after tax in 2016 according to the audited FS		371,774,722
3	Profit distribution for 2016		271,177,364
	Development Investment Fund	5%	18,588,736
	Welfare – Reward Fund	5%	18,588,736
	To pay cash dividends for 2016 (1,000dongs/share)		233,999,892

5. Approval of report from the Supervisory Board in 2016:

- Result of the company's activities & finance:

Content	2015	2016
Solvency		
Short-term payment ratio	7.4	5.7
Payment ratio	1.7	2.1
Capital structure		
Debt ratio/total assets	51%	45%
Debt ratio/owner's equity	134%	102%
Activity index		
Inventory rotation	0.1	0.6
Receivables rotation	1.6	2.6
Net revenue/ total assets	0.1	0.5

6. Approval of the audited financial statements in 2016

7. Approval of the selection one of the three auditing companies to audit financial statements in 2017:

- Vietnam Ernst & Young Ltd.Com
- Vietnam PricewaterhouseCoopers Ltd.Com
- KPMG Ltd.Com
- Vietnam Deloitte Ltd.Com

8. Approval of remuneration payment to the BODs & Supervisory Board in 2016 and plan for 2017:
 - In 2017:
 - + Chairman of BODs: 15,000,000 dongs/month
 - + Member of BODs: 10,000,000 dongs/month
 - + Secretary of BODs: 2,000,000 dongs/month
 - + Head of Supervisory Board: 10,000,000 dongs/month
 - + Member of Supervisory Board: 5,000,000 dongs/months
9. Approval of the appointment of Ms. Ngo Thi Mai Chi as CEO and legal representative of KDH
10. Approval of the result of voting of the member of BODs and member of Supervisory Board for the period 2017-2022:
 - Member of BODs:
 - + Mr. Ly Dien Son
 - + Ms. Nguyen Thi Dieu Phuong
 - + Ms. Mai Tran Thanh Trang
 - + Mr. Le Hoang Son
 - + Ms. Nguyen Thi Cam Van
 - Member of Supervisory Board:
 - + Ms. Luu Thi Xuan Lai
 - + Ms. Vuong Hoang Thao Linh
 - + Ms. Pham Kim Thoa

